

REFERENCE TITLE: real estate offices; technical correction

State of Arizona
House of Representatives
Forty-seventh Legislature
Second Regular Session
2006

HB 2477

Introduced by
Representative Konopnicki

AN ACT

AMENDING SECTION 32-2127, ARIZONA REVISED STATUTES; RELATING TO REAL ESTATE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 32-2127, Arizona Revised Statutes, is amended to
3 read:

4 32-2127. Licenses for additional places of business: branch
5 office manager: broker's temporary absence

6 A. When a broker maintains more than one place of business within the
7 state he shall be required to procure an additional license for each branch
8 office maintained.

9 B. Branch office licenses shall be issued in the same name as the
10 principal office license is issued, and the license must be posted in the
11 branch office. Branch office signs shall conform to the provisions for the
12 principal office and shall include the designation "branch office".

13 C. Each branch office shall be under the management of a broker or a
14 licensed salesman.

15 D. If a designated broker is unable to act within twenty-four hours,
16 he may designate a licensee whom he employs or another designated broker to
17 act in his behalf. The designated broker shall make this designation in
18 writing and shall keep the original designation at his office for one year
19 from its effective date. A copy of this designation must be attached to any
20 hire, sever or renewal form submitted to the department which is signed by
21 the designated broker's designee. This designation shall not exceed thirty
22 days' duration and may authorize the designee to perform any ~~and all~~ duties
23 the designated broker may legally perform, except that a salesperson shall
24 not be authorized to hire or sever licensees. A written designation is
25 required for each temporary absence.